



FiberTower Signs Deal With Sprint Nextel

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FiberTower to Provide Backhaul Services in Some Markets for Sprint Nextel's WiMax Network

SAN FRANCISCO (AP) -- FiberTower Corp. said Wednesday it will provide wireless backhaul services, or transport from cell site to switch, in seven of Sprint Nextel's initial launch markets for WiMax, its high-speed wireless network.

Under the terms of the agreement, FiberTower will deploy commercial ethernet services, which the company said is a first for any mobile backhaul provider. Financial details were not disclosed.

FiberTower shares surged 60 cents, or 17.1 percent, to \$4.12 in morning trading. The stock has traded between \$5.01 and \$15.90 during the past 52 weeks.

WiMax, short for Worldwide Interoperability for Microwave Access, is derived from the same technology as Wi-Fi but can blanket a much wider area.

Sprint has said it plans to launch its Mobile WiMax broadband services in initial markets by the end of 2007. The initial deployment will be followed by a larger rollout approaching 100 million people by the end of 2008.