



## **FOR IMMEDIATE RELEASE**

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## **ROBERT BERAN JOINS FIRST AVENUE NETWORKS' EXECUTIVE TEAM**

**MCLEAN, Va., April 12, 2005** - First Avenue Networks (OTC-BB: FRNS), a wireless carrier's carrier, today announced that Robert E. Beran recently joined the company's executive team as senior vice president. He is responsible for leading the day-to-day operations of First Avenue Networks and its subsidiary businesses, which includes overseeing the sales, business development, service delivery, and customer care functions.

Beran brings over 20 years of leadership experience in the telecommunications sector to First Avenue, the majority of which he garnered as a senior executive at GE and Bell Atlantic/Verizon. During his tenure at these corporations, Beran developed and led several new and established business units in the telecom, Internet, video, wireless and publishing/information services sectors. He served in roles ranging from CEO/president, COO and VP of subsidiary business units to executive staff positions overseeing corporate planning and development, international operations as well as mergers and acquisitions and associated integration activities.

"We believe the time is right for our fixed wireless offering. Carriers need alternatives. They want cost-effective choices without compromising on quality and capacity," said Dean Johnson, president and CEO, First Avenue Networks. "As a wireless carrier's carrier, we are structured to meet this need. Mr. Beran has been a tremendous asset to the First Avenue team. Moving forward, his ability to formulate winning strategies and drive sustainable growth will continue to be a tremendous asset."

"First Avenue Networks' operations and extensive spectrum holdings strongly support its mission to provide carriers with alternatives to leased facilities," said Beran. "I am pleased to be a part of this team and look forward to contributing further to the company's success."

Beran began working with First Avenue in mid-2004 as a consultant and advisor. His guidance developing business strategies and operating plans contributed to the company's successful acquisition and restructuring of Teligent and subsequent capital raise. Prior to joining First Avenue, Beran served as an advisor to several early stage technology companies through Momentum Technology Partners, a

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consulting firm he co-founded that specializes in providing interim executive management services to private equity firms and their portfolio companies. He has also participated as a founding principal in several communications-related ventures.

### **About First Avenue Networks**

First Avenue Networks (OTC-BB: FRNS) is a wireless carrier's carrier. The company is a leading participant in the fixed wireless backhaul and access evolution as it builds fixed wireless solutions for mobile backhaul, bypass and fiber extensions that are cost-effective, reliable and rapidly deployed.

With the addition of the 24 GHz assets and operations of Teligent, which the company acquired in early 2005, First Avenue has amassed one of the largest and most comprehensive collections of millimeter wave spectrum assets in the United States. The company has approximately 1.5 billion channel pops between its 24 GHz and 39 GHz spectrum licenses. First Avenue offers nationwide coverage and added depth in major U.S. metropolitan areas, holding nearly 600 MHz of spectrum in the top 75 U.S. markets. For more information, please visit the company's web site at <http://www.firstavenet.com/> or call (703) 873-4150.

The above information includes forward-looking statements regarding the provision of services by the Company and other opportunities in the Company's marketplace. These statements are not guarantees of future performance. Known and unknown risks, uncertainties, and other factors, including without limitation, risk that the Company will be adversely affected by capital constraints, changes to or failure to execute the Company's strategy and business plan, non-renewal or revocation of FCC licenses, variable customer demand, technological risks, ability to manage growth, competition and government regulation and other risks may cause actual results to differ materially from the future results implied or expressed in the forward-looking statements. Many of these risks and uncertainties are further discussed in our most recent filings with the Securities and Exchange Commission, including our annual report on Form 10-K for the fiscal year ended December 31, 2004. The Company does not undertake to and expressly disclaims any obligation to update or revise its forward-looking statement publicly to reflect any change in these forward-looking statements, or in events, conditions or circumstances on which any such statements may be based, or that may affect the likelihood that actual results will differ from those set forth in the forward-looking statements.

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