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PASS WORD INC. ADVANCES NETWORK WITH FIRST AVENUE NETWORKS' LICENSED SPECTRUM

CHARLOTTESVILLE, Va., and SPOKANE, Wash., June 16, 2004 - First Avenue Networks (OTC-BB: FRNS), the holder of one of the nation's most expansive portfolios of licensed spectrum, and Pass Word Inc., a wireless Internet and communications provider servicing the Inland Northwest, today announced that Pass Word Inc. is utilizing licensed spectrum from First Avenue's **Express Net** product to expand its network. This announcement coincides with First Avenue's ranking as the largest millimeter wave spectrum lessor in the United States.

Pass Word Inc. is leasing licensed spectrum from First Avenue Networks to cost-effectively increase the reliability, capacity and flexibility of its broadband network, which services customers in Washington, Oregon, Idaho and Montana. Pass Word will initially use First Avenue's licensed spectrum as a replacement for unlicensed spectrum in the backbone and for high-capacity point-to-point connections.

"Reliable service is paramount," said Rod Bacon, president, Pass Word Inc. "We knew that we could avoid interference by replacing unlicensed links with licensed links, but determined that licensing each link with the FCC would be time- and cost-prohibitive. First Avenue Networks clearly understood our concern and made the process easy by tailoring lease economics that fit our business model economics. This gives us the ability to achieve carrier-grade reliability and to expand our high-capacity services."

Dean Johnson, president and CEO, First Avenue Networks said, "The market has endorsed our approach. We have more millimeter wave spectrum leases filed at the FCC than the rest of the industry combined. Our easy, fast and cost effective leasing model demonstrates our commitment to stimulating industry growth."

Pass Word plans to deploy dozens of licensed links to rapidly increase the capacity in its backbone. This will enable the company to grow and to expand services for existing broadband wireless customers and other entities, such as municipalities, that need reliable high-capacity links. Using First Avenue's licensed 39 GHz spectrum, Pass Word will also have the flexibility to expand its applications and to provide services such as redundant links for customers with fiber-based E 911 services.

(more)

First Avenue Networks launched the industry's first spectrum leasing products, **Express Link** and **Express Net**, immediately following the FCC secondary markets ruling in October 2003. The products were developed to enable service providers to easily and cost-effectively integrate licensed fixed wireless into their networks.

About First Avenue Networks

First Avenue Networks (OTC-BB:FRNS), the holder of one of the nation's most expansive portfolios of licensed spectrum, is committed to providing the fastest, simplest, most cost-effective way for telecommunication providers to build reliable, high-speed networks. First Avenue Networks' licensed spectrum leasing products, **Express Link** and **Express Net**, simplify and reduce many of the barriers traditionally associated with deploying fixed wireless broadband networks. First Avenue Networks holds over 750 FCC-issued licenses for spectrum, covering virtually the entire United States, including Alaska, Hawaii and Puerto Rico. For more information, please visit the company's web site at <http://www.firstavenet.com> or call (301) 524-5900.

About Pass Word Inc.

Pass Word inc. is a regional communications wireless company started in 1936 as Live Telephone answering service. Today Pass Word is the Inland Northwest largest paging carrier. Serving our customers paging needs in Washington, Idaho, Montana and Oregon as well as a reseller of nationwide paging services. Additional services include twenty-four hours a day live operator answering service as well as personalized alphanumeric paging dispatch. Rounding out our product and service lines are. Advanced Voice mail offerings and a full line of Cellular equipment and services.

The above information includes forward-looking statements regarding securities trading and provision of services. These statements are not guarantees of future performance. Known and unknown risks, uncertainties, and other factors, including without limitation, capital constraints, changes to the strategy and business plan, customer demand, technological risks, ability to manage growth, competition and government regulation may cause actual results to differ materially from the future results implied or expressed in the forward-looking statements. The Company does not undertake to update or revise its forward-looking statement publicly even if experience of future changes make clear that any projected results expressed or implied herein will not be realized.

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